**Louisiana International Gulf Transfer Terminal Authority**

**Executive Committee Meeting Minutes-** Adopted July 22, 2019

July 15, 2019 1515 Poydras 10:37 am- 11:20 am

 New Orleans, LA

Executive Committee Members in Attendance: Others in Attendance:

A.G. Crowe Larry Roedel – Legal Counsel

Chris Westbrook Crystal Hutchinson

John Hyatt Jason Akers- Bond Counsel

A roll call was conducted and a quorum was established – members present listed above. The Chairman, A.G. Crowe, called the meeting to order at 10:37 am. Commissioner Hyatt moved to accept the minutes of the previous meeting and dispense with the reading of the same. Motion carried unanimously.

Chairman Crowe welcomed guests listed above and allowed for introductions.

Chairman Crowe made motion to table the Treasurer’s Report until the next scheduled Full Board Meeting. Motion carried unanimously.

Chairman Crowe, as recommended by Mr. Roedel, moved that we enter Executive Session at 10:40 to discuss progress being made on Bond Options. Motion carried unanimously.

Commissioner Hyatt moved that we return to Regular Session at 11:08 am.

Jason Akers recommended that the proposed Resolution be amended as follows prior to approval by the Full Board:

 SECTION 2

 3. (b) Replace (.) after Project with (; and)

 then add

 4. Any other commitments or information which the Authority in its sole discretion may require, from the Developer.

 SECTION 3

 2. (b) Replace (.) after Project with (; and)

 then add

 3. Any other commitments or information which the Authority in its sole discretion may require, from the Developer.

Commissioner Hyatt moved that at the appropriate time, the Executive Board make a recommendation to the Full Board to adopt the amended Resolution. Motion carried unanimously.

The following items were discussed:

* Legal Counsel, Larry Roedel stated that due to unforeseen circumstances, the Developer would not be giving an update today. Mr. Roedel reported that he has met with the Developer, along with members of an impressive team they have assembled, who have demonstrated a great deal of progress being made on the LNG vertical. Mr. Roedel also stated that the Developer has several things that will need to be worked out prior to them giving the Authority an update.

Chairman Crowe made motion to table all other agenda items until the next full board meeting. Motion carried unanimously.

There was no public comment.

There being no further business to come before the Board, Commissioner Westbrook moved that the meeting be adjourned. Motion carried unanimously. The meeting was adjourned at 11:20 am.

Crystal Hutchinson